



PANKAJ PATEL JOINS CIRRUS RESEARCH AS MANAGING DIRECTOR, HEAD OF QUANTITATIVE RESEARCH

Top-Ranked Analyst Formerly with Evercore ISI

TARRYTOWN, NY - Pankaj Patel has joined Cirrus Research LLC as managing director, head of quantitative research.

Cirrus Research is an independent research firm that offers a broad array of strategy and quantitative research driven by proprietary databases, analytical frameworks and rigorous modeling techniques. The firm's product set is strategic in nature and idea driven, utilizing both fundamental and quantitative data to provide unique findings for clients. Cirrus's research products and services are designed to increase clients' productivity, quantify portfolio risk and add alpha for both U.S. and international money managers.

"We are thrilled to welcome Pankaj to Cirrus," said Satya Pradhuman, Cirrus's founder, CEO and director of research. "His quantitative research expertise in the large-cap space and experience engineering and building model portfolios will allow us to offer a more comprehensive menu of products and services."

Patel was previously at Evercore ISI where he was senior managing director and head of quantitative and small cap research. He is recognized as one of Wall Street's top-ranked quantitative analysts and since 2003 has been named to Institutional Investor's All-America Research Team.

Patel will lead the expansion of Cirrus's research in new segments of the market. He will also develop quantitative models for large-, mid- and small-cap that can be used by institutional investors to build portfolios.

He brings more than 20 years' experience developing data-driven models and strategies. "He is a pioneer in the field and was involved in data science long before it became popular and widespread in financial services," said Pradhuman.

"I'm looking forward to working with Satya and the Cirrus team to deliver world-class research products and services," said Patel. "Our combined expertise and market knowledge will allow Cirrus to expand its offerings and growth opportunities."

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Prior to Evercore ISI, Patel was global head of quantitative research at Credit Suisse where he developed quantitative products for institutional and hedge fund clients and collaborated with the MIT Sloan School of Business to create the first 130/30 index.

Patel holds the CFA designation and earned an MBA in Management of Technology from Rensselaer Polytechnic Institute and a BS in Mechanical Engineering from Gujarat University.

About Cirrus Research LLC

Founded in 2007, Cirrus Research LLC has a singular mission to create independent and competitively distinctive research for institutional investors. It believes the best investment advice comes from analysts who are not embedded in broker-dealers. Cirrus Research's bespoke services and sector analysis have helped build its reputation for providing in-depth, reliable research to a core group of clients including active portfolio managers, hedge funds, fundamental and quantitative managers, research analysts, strategists, asset allocators, and risk managers at some of the largest global institutions primarily in the U.S.

In addition to providing customized research reports, Cirrus Research offers a broad research offering driven by proprietary databases, analytical frameworks and rigorous modeling techniques. Its classification methodologies and tools enable it to provide multiple views on a broad universe of stocks, allowing Cirrus to deliver innovative and customized investment insights to its clients.

For more information, go to [http: www.cirrus-res.com](http://www.cirrus-res.com)